

How to make an IRA Qualified Charitable Distribution (QCD) gift to Blacksburg Baptist Church

If you are 70 ½ years of age and have an IRA, then you know you must begin to take annual Required Minimum Distributions (RMD) from your IRA's. There is a great option for you to give part or all of your RMD to BBC. It is called a Qualified Charitable Distribution (QCD).

The IRS will allow you to make direct contributions — up to \$100,000 annually — from your IRA to qualified charitable organizations (like BBC) without owing any income tax on the distributions. In addition, a QCD will also satisfy your Required Minimum Distribution (RMD's) for your IRA. As you know, you must begin to take annual RMD's from your IRA's in the year in which you reach age 70½.

So if you qualify and would like to make a gift to BBC, a Qualified Charitable Distribution (QCD) can be a great way to comply with the RMD requirement without triggering the tax liability that would occur if the RMD were paid directly to you.

Simply contact your IRA provider and tell them you would like to make a charitable IRA rollover gift, more properly known as a Qualified Charitable Distribution (QCD), to **Blacksburg Baptist Church**.

Your provider may need the following information:

Name:

Blacksburg Baptist Church

Address:

550 North Main Street
Blacksburg, VA 24060

Phone:

1.540.552.3869

EIN Number or Tax ID number:

Please call the BBC Office and ask for the Tax ID Number.

Be sure your gift comes straight from your provider and **NOT TO YOU FIRST!** It must come directly to **Blacksburg Baptist Church** to qualify as a Qualified Charitable Distribution (QCD) Gift.

Thank you for your support of Blacksburg Baptist Church!